

Our Production Payment Reviews deliver hard-dollar recoveries while assuring future savings.

Revenew's Production Payment Reviews ensure that our clients' revenues are properly received as we deliver hard-dollar recoveries and prospective savings. With a focus on residue gas and the associated natural gas liquids (NGLs), we find a wide range of opportunities to recover funds. We conduct a thorough review of revenue receipts with an individual review of contract terms and conditions on supporting processing, transportation, and fractionation agreements.

WHERE WE FIND SAVINGS

Midstream Operator Short-pays

- Percent of Proceeds (POP) calculations lack transparency
- Incorrect product net-back pricing deductions (e.g., fuel, electricity)
- Product volumes shorted and/or omitted
- Field liquids vs. plant liquids (e.g., condensate)
- Processing fee calculation issues
- Transportation and fractionation fee issues
- Bypass gas sent to other plants
- Line fill volumes handled incorrectly
- Fees double-billed on injection/lift gas
- Internal marketing fees applied
- Incorrect 3rd party fees deducted

Incorrect Pricing

- Spot market sales based on inaccurate postings
- Incorrect CPI adjustments

WHY CONDUCT A MORE EXTENSIVE AUDIT?

Due to the complexities inherent in gas production and allocation processes and pricing formulas, small errors can be difficult to find – but they have exponential impact on your bottom line. Revenew's proprietary methodology and extensive experience enable us to consistently deliver greater detection and recovery than can be achieved in-house, saving our clients valuable time and resources – in addition to the hard-dollar recoveries they receive.

For example, Percent of Proceeds (POP) agreements have a high risk of short payments from midstream operators due to the lack of transparency in many of the calculations. Incorrect deductions for costs such as internal marketing fees, fuel/election allocations, and 3rd party fees/charges can result in millions of dollars due our customers.

Revenew's years of experience in gas revenue accounting are key to the unmatched level of recoveries we achieve through our Production Payment Reviews. We will ensure that your company is accurately paid and receive your full entitlements under established agreements.

We recently recovered over

\$1 million

for a small upstream operator with a POP agreement.

Revenew's Cost Recovery and Cost Containment services produce hard-dollar results for our clients – specific, tangible, and often quite substantial. Please contact us today at 281-276-4500 or info@revenew.com to learn more. **You have everything to gain.**