

# Capabilities Assessments will improve your contract lifecycle management.

- Assess organizational design: people, processes and technology
- Compare current vs. leading practices
- Develop roadmap to implement improvements

Our Capabilities Assessments identify gaps in the organizational design of a company's contract lifecycle management process. Whether you're sourcing goods and services or managing changes to existing contracts, our experts will assess the capabilities of your people, processes, and technology to ensure a successful contract lifecycle with all purchased goods and services. We work directly with stakeholders to develop a roadmap for implementing best practices and process improvements.

## ASSESS ORGANIZATIONAL DESIGN

In order to have a robust contract lifecycle process, capable people must effectively execute processes and controls while efficiently applying the latest technology. Gaps in the capabilities of your people, processes, or technology can lead to poor sourcing and contracting strategies within an organization. We can help you address those issues that may prevent you from performing as a world-class procurement organization.

“Revenew’s process improvement suggestions exceeded my expectations and were greatly appreciated by our operations team!”

### People

Hiring qualified, capable employees is just the first step. Your people also require robust training and procedures to effectively perform their assigned processes and controls. Failure to consistently source and manage contracts can lead to higher costs and longer timelines to get vendors on board. Renew will help you to develop and document procedures for your organization, and provide the resources to execute and implement them through employee training methods.

### Processes

Poorly-designed controls and undefined processes can lead to an ineffective and inefficient workforce. Organizations require documented processes and controls for employees to adhere to. This is especially critical in organizations with rapid growth and new employees as well as those going through layoffs or involved with mergers and acquisitions. We help you define processes and address any control deficiencies so your people can perform effectively.

### Technology

Technology can be a great enabler when implemented for the people who need it most. Efficient use of technology helps to avoid higher costs and longer timelines when sourcing and managing vendors and suppliers. Renew will help you determine the best use and options for technology in the contract management lifecycle – from sourcing to document management/control to contract compliance.

Revenew's Cost Recovery and Cost Containment services produce hard-dollar results for our clients – specific, tangible and often quite substantial. Please contact us today at 281-276-4500 or [info@renew.com](mailto:info@renew.com) to learn more. **You have everything to gain.**